

AVIVA INVESTORS – SRI EUROPEAN EQUITY FUND

As at 30 June 2010



Fund manager

This fund is managed by Aviva Investors on behalf of Aviva Life & Pensions Ireland Limited.

Launch date

3 September 2002

Typical policy range

Equities: 90-100%

Cash: 0-10%

Website

www.avivainvestors.ie

Contact information

Aviva Investors
One Park Place
Hatch Street Upper
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Ireland

info.ie@avivainvestors.com

Fund objective

Socially Responsible Investment (SRI) is one of the fastest growing investment sectors. It offers you the opportunity to invest for better returns for yourself and the world around you. The SRI European Equity Fund avoids investing in companies that:

- Contribute to social and environmental problems
- Are involved in armaments, nuclear power, gambling, tobacco and pornography
- Are heavy polluters in the Chemical and Basic Industrial sectors
- Contribute to climate change
- Produce dangerous substances that cause cancer or other health problems
- Are involved in the exploitation of people

The SRI European Equity Fund invests in a select portfolio, mainly in Euro denominated shares, to maximise growth by identifying companies showing a commitment to long-term economic growth without compromising either society or the environment.

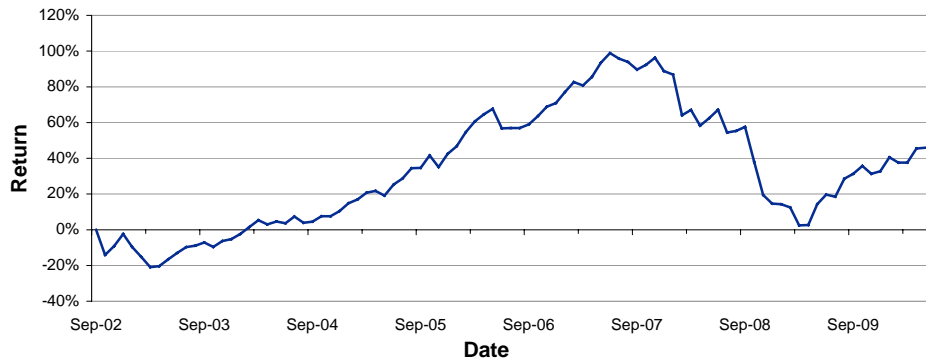
Fund comment

The SRI European Equity Fund was launched in September 2002.

Fund performance (%)

Fund	1 Mth	3 Mth	YTD	1 Yr	3 Yr pa	5 Yr pa
SRI European Equity Fund (C)	0.4%	6.1%	3.9%	27.6%	-9.0%	4.1%
SRI European Equity Fund (G)	0.4%	6.1%	3.9%	27.6%	-9.0%	4.1%
SRI European Equity Fund (P)	0.4%	6.1%	3.9%	27.6%	-9.0%	4.1%

Pension SRI EuroEquity Fund performance since inception (2002)



Warning: The value of your investment may go down as well as up. Past performance is not a reliable guide to future performance. This fund may be affected by changes in currency exchange rates.

This document is for investment professionals only. The opinions expressed are based on the view of Aviva Investors and should not be relied upon as indicating any guarantee of return from an investment managed by Aviva Investors.

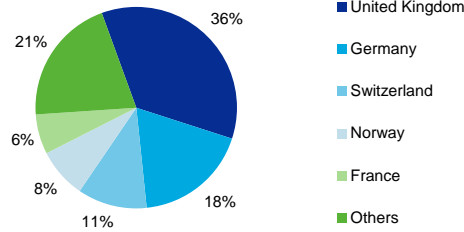
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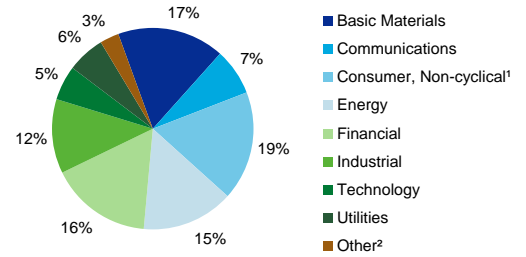
As at 30 June 2010



Country weighting



Sector weighting



Top 10 holdings

Name	Sector	Weighting
Statoil	Energy	5.0%
BG Group	Energy	4.3%
Lonmin	Basic Materials	2.9%
HSBC (UK)	Financial	2.9%
Prysmian	Industrial	2.9%
DnB NOR	Financial	2.8%
Premier Oil	Energy	2.8%
Credit Suisse	Financial	2.6%
ABB	Industrial	2.6%
Fresenius	Consumer, Non-cyclical	2.6%

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